

Asia Transition Finance Study Group Produces New Reports to Help in Climate Initiatives: ATF Guidelines and ATF Activity Report

We would like to share these new reports from the Asia Transition Finance (ATF) Study Group.

<Asia Transition Finance Study Group>

September 26, 2022--The ATF Study Group, a private-led initiative whose core participants are banks with operations in Asia, has published two reports to help Asian economies achieve a “just and orderly transition” toward a more sustainable future.

1. *Asia Transition Finance Activity Report*
2. *Asia Transition Finance Guidelines*

The reports, the *Asia Transition Finance Guidelines*, and the *Asia Transition Finance Activity Report*, were created after months of discussion among the core bankers. Development banks, export credit agencies, public agencies and finance associations also participated.

The ATF Study Group was set up in recognition of the important role that transition finance will play in helping Asian economies move toward net-zero emissions and the challenges they will face. Its goal is to create practical recommendations to supplement existing frameworks, including global standards and taxonomies, when FIs consider and assess transition finance cases.

The two reports are aimed at distinct audiences. The *ATF Guidelines*, which are primarily for financial institutions, include technical guidance and transition support for transition finance assessment. The *ATF Activity Report*, which is for broader stakeholders, is made up of a list of support items the Study Group believes is needed to encourage greater stakeholder engagement.

The ATF Study Group’s activities are in alignment with the “Asian version of transition finance,” one of the key pillars of the *Asia Energy Transition Initiative (AETI)*, introduced by the government of Japan to bolster energy transition in Asia. Ministers of Asian countries endorsed the ATF Study Group’s activities at the first meeting of the Asian Green Growth Partnership Ministerial Meeting in April. The ATF Study Group’s new reports were released today at the second ministerial meeting, with hopes they will encourage further understanding

of transition finance across Asia.

The ATF Study Group will continue to collaborate with broader stakeholders and meet regularly, working to update and enhance the *ATF Guidelines*, collaborate further with stakeholders, and encourage implementation of transition finance.

Asia Transition Finance Study Group Secretariat